

DATE: December 20, 2006

TO: Agency Addressed (No. 09, 2006-2007)

FROM: Douglas A. Darling, Director
Division of Accounting & Auditing
Department of Financial Services

SUBJECT: MODIFICATIONS TO THE STATE STANDARD EXPENDITURE CATEGORIES

Prior to July 1, 2006 State Standard Expenditure Category 310018 was used to record Assessment on Investments in Departmental FLAIR only. It was recently discovered that the title for category 310018 was changed effective July 1, 2006 to distributions related to license plates (titled DIST OF DONATE ORG-PASS IT ON LIC PLATE FUND). Therefore, effective July 1, 2006, Assessment on Investments in Departmental FLAIR only should be recorded using the new category 310403. All activity recorded using category 310018 for fiscal year 2006-07 should be transferred to category 310403 (except for account code 76-20-2-488001-76250800-00-310018-00). Category 310403 has been titled "ASSESSMENT ON INVESTMENTS – DEPT USE ONLY".

Agencies should create 29-digit account codes for category 310403 using the AA Function and marked as Agency only accounts. Activity for category 310403 should not be reported in Central FLAIR. Amounts must be transferred by January 31, 2007. All future transactions for Assessment on Investments in Departmental FLAIR only should be recorded using category 310403.

Please contact Michael Alexander at (850) 413-5454, Suncom 293-5454, or michael.alexander@fldfs.com if you have any questions.