

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT, IN  
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of  
REGENCY INSURANCE COMPANY,  
A Dissolved Florida Corporation Formerly  
Authorized to Transact an Insurance Business.

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CASE NO. 92-4468

**ORDER APPROVING**  
**DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE**  
**AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER came on upon the Florida Department of Financial Services', as Receiver of Regency Insurance Company (the "Receiver"), Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge, Authority to Reserve for Discharge Expenses, Authority to Transfer Abandoned Funds, and Authorization for the Destruction of Obsolete Records. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore ORDERED and ADJUDGED as follows:

1. The Receiver's Abandoned Property Reports are hereby approved and this Court adopts the Abandoned Property Reports;
2. The Receiver is hereby authorized to transfer \$57,018.82 to the Department of Financial Services Bureau of Abandoned Property as abandoned property;
3. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting Statement;

4. The Receiver is hereby authorized and directed to retain \$34,727.56 as a reserve for "wind up" expenses of the Receiver. Any surplus funds remaining from the \$34,727.56 shall be paid to the Florida Insurance Guaranty Association;


5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

6. The Division of Rehabilitation and Liquidation is hereby authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership;

7. Assign all mortgages, notes, or other liens, on property located in Florida, in favor of Regency Insurance Company to the Florida Insurance Guaranty Association;

8. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 11:59 p.m. on December 31, 2005.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 19 day of December, 2005.

  
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Janet E. Ferris  
Circuit Judge