

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT IN AND  
FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of  
Ocean Casualty Insurance Company,  
a Florida corporation.

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CASE NO.: 92-4307

**ORDER APPROVING DISCHARGE ACCOUNTING, DIRECTING FINAL  
DISCHARGE AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER CAME upon the Florida Department of Financial Services, as Receiver of Ocean Casualty Insurance Company (the "Receiver"), Motion for an Order Approving the Discharge Accounting, Authority to Reserve for Discharge Expenses, Authority to Transfer Abandoned Funds, Authorization for the Destruction of Obsolete Records, and Directing Final Discharge. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore **ORDERED and ADJUDGED** as follows:

1. The Receiver's Abandoned Property Reports are hereby approved and this Court adopts the Abandoned Property Reports;
2. The Receiver is hereby authorized to transfer \$21,083.54 to the Department of Financial Services Bureau of Abandoned Property;
3. The Receiver's Discharge Accounting is hereby approved and this Court adopts the Discharge Accounting;
4. The Receiver is hereby authorized and directed to retain \$28,403.04 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$28,403.04 shall be paid to the FIGA.

5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receivership's possession;

6. The Receiver is hereby authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this Receivership;

7. The Receiver is hereby authorized and directed to assign all mortgages, notes, or other liens, on property located in the State of Florida, in favor of Ocean Casualty Insurance Company to the Florida Insurance Guaranty Association; and

8. The Receiver's administration of this Receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on November 30, 2006.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida this 30th day of November, 2006.

*William L. Gary*

WILLIAM L. GARY  
Circuit Judge

A Certified Copy  
Attest:

**Bob Inzer**

Clerk Circuit Court  
Leon County, Florida

By *Paula Sheford*  
D.C.

