

DISPOSED

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of
FIRST ALLIANCE INSURANCE
COMPANY, a Florida corporation

CIVIL ACTION NO.: 95-2167

**ORDER APPROVING RECEIVER'S MOTION FOR ORDER APPROVING
DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE,
AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER came on upon the Florida Department of Financial Services, as Receiver of First Alliance Insurance Company's (the "Receiver") Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge, and Authorizing Destruction of Obsolete Records. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore ORDERED and ADJUDGED as follows:

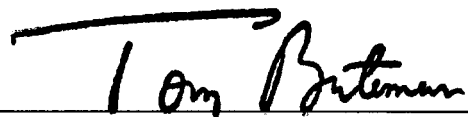
1. The Receiver's Abandoned Property Report is hereby approved and this Court adopts the Abandoned Property Report;
2. The Receiver is hereby authorized to transfer \$643.54 to the Department of Financial Services as abandoned property;
3. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting;
4. The Receiver is hereby authorized and directed to retain \$5,000.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$5,000 shall be paid to the Florida Insurance Commissioner's Regulatory Trust Fund;

5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

6. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on November 1, 2006.

7. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is hereby authorized to remit to the Florida Insurance Guaranty Association (FIGA) and the Florida Workers' Compensation Insurance Guaranty Association (FWCIGA) any assets which may be recovered following the November 1, 2006 discharge of this receivership if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership. Any such assets will be distributed amongst the two guaranty associations in the following manner: FIGA 14.763% and FWCIGA 85.237%.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 6th day of November, 2006.



THOMAS H. BATEMAN III
Circuit Judge

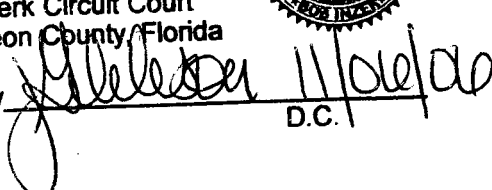
Thomas H. Bateman, III
Leon County Courthouse
301 S. Monroe Street
Tallahassee, FL 32301

A Certified Copy
Attest:

Bob Inzer

Clerk Circuit Court
Leon County, Florida

By



D.C.

