

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
DEALERS INSURANCE COMPANY

CASE NO. 1994-CA-004009

ORDER APPROVING
DISCHARGE ACCOUNTING, DIRECTING FINAL DISCHARGE
AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS MATTER came on upon the Florida Department of Financial Services,' as Receiver of Dealers Insurance Company (the "Receiver"), Motion for Order Approving Discharge Accounting, Authority to Reserve for Discharge Expenses, Authority to Transfer Abandoned Funds, Authorization for the Destruction of Obsolete Records and Directing Final Discharge. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore ORDERED and ADJUDGED as follows:

1. The Receiver's Abandoned Property Reports are hereby approved and this Court adopts the Abandoned Property Reports;
2. The Receiver is hereby authorized to transfer \$61,661.57 to the Department of Financial Services Bureau of Abandoned Property as abandoned property;
3. The Receiver's Discharge Accounting is hereby approved and this Court adopts the Discharge Accounting;
4. The Receiver is hereby authorized and directed to retain \$10,640.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$10,640.00 shall be paid to the Florida Insurance Guaranty Association;

5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

6. The Receiver is hereby authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Division of Rehabilitation and Liquidation's sole discretion, the value of the recovered assets does not justify the reopening of this receivership;

7. The Receiver is hereby authorized and directed to assign all mortgages, notes, or other liens, on property located in Florida, in favor of Dealers Insurance Company to the Florida Insurance Guaranty Association;

8. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on June 30, 2007.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 27th day of June, 2007.


JANET E. FERRIS
Circuit Judge

A Certified Copy
Attest:

Bob Inzer

Clerk Circuit Court
Leon County, Florida

By 

D.C. 6-27-07