

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT, IN  
AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of  
QUEENSWAY CASUALTY INSURANCE  
COMPANY, a Florida corporation.

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CASE NO.: 01-0153

**ORDER APPROVING DISCHARGE ACCOUNTING STATEMENT AND  
ABANDONED PROPERTY REPORT, DIRECTING FINAL DISCHARGE, AND  
AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER was considered upon the Receiver's Motion for Order Approving Discharge Accounting Statement and Abandoned Property Report, Directing Final Discharge, and Authorizing Destruction of Obsolete Records. The Court having reviewed the relevant pleadings of record and otherwise being fully informed in the premises, it is ORDERED AND ADJUDGED that:

1. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting;
2. The Receiver is hereby authorized and directed to retain \$7,413 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining shall first be paid to the Regulatory Trust Fund (not to exceed \$40,000.00), and the surplus to the Florida Insurance Guaranty Association;
3. The Receiver is hereby authorized and directed to transfer all "unclaimed property" to the Department of Financial Services, Bureau of Unclaimed Property;
4. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

5. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on September 30, 2011;

6. The Receiver is hereby authorized and directed to assign all mortgages, notes, judgments, or other liens in favor of Queensway to FIGA;

7. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is hereby authorized to pay back the Regulatory Trust Fund (not to exceed \$40,000) with the remainder (if any) to the Florida Insurance Guaranty Association with any assets which may be recovered following the September 30, 2011 discharge of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 23 day of September, 2011.



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Honorable Terry P. Lewis  
Circuit Judge