

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
QUEENSWAY CASUALTY INSURANCE
COMPANY.

CASE NO.: 37 2001 CA 000153

**ORDER APPROVING RECEIVER'S MOTION FOR APPROVAL OF FINAL CLAIMS
REPORT-PART II, CLAIMS DISTRIBUTION REPORT AND DISTRIBUTION
ACCOUNTING AND FOR ORDER AUTHORIZING DISTRIBUTION**

THIS MATTER came upon the Florida Department of Financial Services, as Receiver of Queensway Casualty Insurance Company ("Receiver"), Motion for Approval of Final Claims Report-Part II, Claims Distribution Report and Distribution Accounting and for Order Authorizing Distribution. The Court having reviewed the motion and otherwise being fully informed in the premises, finds as follows:

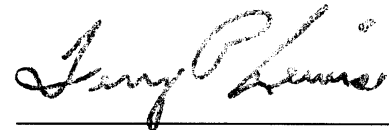
- A. On December 27, 2005, June 30, 2006, August 28, 2006, December 28, 2006, December 5, 2008, and August 9, 2009, this Court authorized a total of \$3,071,048.18 in early access payments to the Florida Insurance Guaranty Association ("FIGA").
- B. The Receiver is now in a position to make an additional distribution of receivership assets. This additional distribution coupled with prior advanced payments will result in a 27% pro-rata distribution on allowed Class 3 claims.

It is therefore **ORDERED and ADJUDGED** as follows:

1. The Receiver's Final Claims Report-Part II dated December 12, 2010, attached as "Exhibit A" to the Receiver's Motion, is hereby approved.
2. The Receiver's Claims Distribution Report dated December 12, 2010, attached as "Exhibit A" to the Receiver's Motion, is hereby approved.

3. The Receiver's Distribution Accounting projected as of October 31, 2010, attached as "Exhibit D" to the Receiver's Motion, is hereby approved.
4. The Receiver is authorized and directed to make a distribution of estate assets in the amount of \$419,991.35 on allowed claims in Class 3 in this receivership.
5. The Receiver is further authorized and directed to reserve the sum of \$17,450.00 for the Receiver's cost of distribution and wind-up costs.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida this 13th of December, 2010.



TERRY LEWIS
Circuit Judge