

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of
CASUALTY INSURANCE COMPANY
OF FLORIDA, a Florida corporation

CIVIL ACTION NO.: 97-1064

**ORDER APPROVING RECEIVER'S MOTION FOR DISCHARGE ACCOUNTING
STATEMENT DIRECTING FINAL DISCHARGE OF RECEIVER, AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS, DIRECTING DISPOSITION OF
REMAINING ASSETS, AND CLOSING ESTATE**

THIS CAUSE was considered on the Receiver's Motion for Discharge Accounting Statement Directing Final Discharge of Receiver, Authorizing Destruction of Obsolete Records, Directing Disposition of Remaining Assets, and Closing Estate. The Court having reviewed the relevant pleadings of record and otherwise being fully informed in the premises, it is **ORDERED AND ADJUDGED** as follows:

1. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting;
2. The Receiver is hereby authorized and directed to retain \$10,000.00 as a reserve for "wind up" expenses of the Receiver. Any funds remaining in the estate shall be paid to the Florida Insurance Guaranty Association ("FIGA");
3. The Receiver is hereby authorized and directed to remit all eligible amounts to the Bureau of Abandoned Property.
4. The Receiver is hereby authorized and directed to remit \$1,535,747.82 to the Receiver of Coronet Insurance Company.
5. The Receiver and/or the Department of Financial Services, Division of Rehabilitation and Liquidation or its successor is hereby authorized and directed to execute any and

all documents necessary to transfer Casualty Insurance Company's interest in The Springs-Illinois, Inc. to the Receiver of Coronet Insurance Company.

6. The Receiver is hereby authorized and directed to reimburse the Regulatory Trust Fund in the amount of \$190,269.14.

7. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

8. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership, and the estate closed at 12:01 a.m. on the date of entry of the Court's Order;

9. The Receiver is hereby authorized and directed to assign all mortgages, notes, judgments, or other liens in favor of Casualty to FIGA; and

10. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is hereby authorized to remit to the FIGA any assets which may be recovered following the discharge of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

ORDERED in Chambers at Tallahassee, Leon County, Florida, this 12 day of December, 2011.



CHARLES A. FRANCIS
CIRCUIT JUDGE