

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
INTERNATIONAL BANKERS
INSURANCE COMPANY,
A Florida Corporation.

CASE NO. 91-CA-0846

**ORDER APPROVING DISCHARGE ACCOUNTING STATEMENT, AUTHORIZING
RESERVE FOR DISCHARGE EXPENSES, DIRECTING FINAL DISCHARGE AND
AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER came on upon the Florida Department of Financial Services,' as Receiver of International Bankers Insurance Company ("IBIC"), Motion for Order Approving Discharge Accounting Statement, Authorizing Reserve for Discharge Expenses, Directing Final Discharge, and Authorizing the Destruction of Obsolete Records. The Court having reviewed the pleadings of record and being otherwise fully informed:

It is therefore ORDERED and ADJUDGED as follows:


1. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting Statement;
2. The Receiver is hereby authorized and directed to retain \$4,500.00 as a reserve for "wind up" expenses of the Receiver. Any surplus monies remaining in the estate are authorized to be forwarded to the Florida Insurance Guaranty Association;
3. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;
4. The Division of Rehabilitation and Liquidation is hereby authorized to remit to the Florida Insurance Guaranty Association any assets which may remain, or subsequently be

recovered, following the discharge of this receivership if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership;

5. The Receiver is hereby authorized and directed to assign all mortgages, notes, or other liens, on property located in Florida, in favor of IBIC to the Florida Insurance Guaranty Association;

6. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on November 30, 2008.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 18th day of November, 2008.



William L. Gary
Circuit Judge