

**Overview of Chief Financial Officer Tom Gallagher's
Property Insurance Reform Proposals**

<u>Proposal</u>	<u>HB 7225</u>	<u>SB 1980</u>
Standardize Building Code	In HB 1187	In SB 1774
Sales Tax Revenue to Offset Assessment	Included - \$920 million	Included - \$750 million
ALE/First 20% Directly to Policyholders (Dual Endorsement)	Included – ALE Only	Included
\$1 Million Dollar Cap	Included	Included – To begin in 2011
Citizens Employee Code of Ethics	Included	Included
Money to Retrofit Older Homes	Included - \$500 million	Included - \$55.5 million
Annual Report on Take-Out Programs	Included	Included
Citizens Inspector or Auditor General	Not Included	Included – Calls the position “Internal Auditor”
Citizens Board to Receive Notice of Transactions Over \$10,000	Not Included	Included – Amount is \$100,000
DIF Notification of Fraud by Citizens Employees	Included – (Not Exactly the same language)	Included
Single Adjuster	Not Included	Not Included
Memorial Urging Congress to Adopt a National Catastrophe Plan	In Senate messages	On special order