

Appropriate Form for
Construction Materials Mining Company Bond, §552.38, F.S.¹

Bond # _____

KNOW ALL MEN BY THESE PRESENTS, That _____, whose residence address is _____ and whose place of business is _____ as Principal, and _____ as Surety are held and firmly bound unto THE DEPARTMENT OF FINANCIAL SERVICES OF THE STATE OF FLORIDA, or its successors in office, in the penal sum of One Hundred Thousand (\$100,000) dollars, lawfully money of the United States of America, for payment of which well and truly to be made, we bind ourselves, and our and each of our heirs, executors, administrators, successors and assign jointly and severally, firmly by these presents:

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT the Principal, the above bounded _____ shall faithfully comply with the conduct business under his/her license in accordance with the provisions of the Chapter 552, Florida Statutes, and abide by all rules and regulations of THE DEPARTMENT OF FINANCIAL SERVICES as promulgated by the CHIEF FINANCIAL OFFICER, the obligation shall be null and void; otherwise, and it shall remain in full force and effect. This bond shall be in favor of the department and shall specifically authorize recovery by the department of the damages sustained in case the licensee is guilty of failing to pay damages awarded within 30 days after a final order is issued by an administrative law judge of the Division of Administrative Hearings, or within 30 days after the entry of an appellate mandate affirming a final order awarding damages.

IT IS MUTUALLY AGREED AND UNDERSTOOD BETWEEN ALL PARTIES HERETO, that if the Surety shall so elect, this bond may be canceled and discontinued by giving thirty (30) days notice in writing to the Principal and filed with THE DEPARTMENT OF FINANCIAL SERVICES OF THE STATE OF FLORIDA, or its successors in office, by United States registered mail and this bond shall be deemed canceled at the expiration of the said thirty (30) days from the receipt of the said notice, the Surety remaining liable for all or any part of such premium receipts tax and other obligations covered by this bond, which may have accrued by default of the Principal prior to the effective date of the cancellation.

IN WITNESS WHEREOF the said Principal has caused these presents to be executed by affixing thereto his/her signature, and the said surety has caused presents to be executed by the signature of its attorney-in-fact and its corporate seal to be affixed hereto attested by its attorney-in-fact this _____ day of _____, year of 20____. This bond shall become effective on the _____ day of _____, year of 20____ and remain in force until canceled.

Principal

Surety (Name of Insurance Company)

Witness to Principal

By: Attorney-in-Fact (signature)

Print Name: _____

Licensed Resident Agent
(Must be Currently Appointed by Above Surety)

Street: _____
City: _____
State: _____ ZIP Code _____
Phone #: _____

NOTE: Attach to this bond a properly certified copy of the agent's Power-of-Attorney. Signature of Principal MUST BE WITNESSED. Type below each signature the name of the person having affixed his/her signature. THIS BOND MUST BE COUNTERSIGNED BY A FLORIDA AGENT OF THE SURETY.

NOTICE TO APPLICANT: THIS FORM FOR A BOND IS NEITHER REQUIRED NOR SOLICITED; HOWEVER, IF THIS FORM IS USED, IT WILL COMPLY IN ALL RESPECTS WITH THE REQUIREMENTS OF RULE 69A-2.024, AND WILL ASSIST IN EXPEDITING THE PROCESSING OF APPLICATIONS.	ADDITIONAL PROVISIONS MAY BE INSERTED PROVIDED THEY DO NOT CONFLICT WITH, CONTRAVENE, OR NULLIFY THE REQUIRED PROVISIONS CONTAINED ABOVE.
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¹ The title must appear in 14 Point Boldface Type.